

COMMITTEE ON FINANCE
(Standing Committee of Berkeley County Council)

Chairman: Mr. Steve M. Vaughn, District No. 5

Members: Mr. Milton Farley, District No. 1
Mrs. Judith K. Spooner, District No. 2
Mr. William E. Crosby, District No. 3
Mr. Charles E. Davis, District No. 4
Mrs. Judy C. Mims, District No. 6
Mr. Caldwell Pinckney, Jr. District No. 7
Mr. Henry L. Richardson, Jr., District No. 8
Mr. James H. Rozier, Jr., Supervisor, ex officio

The COMMITTEE ON FINANCE met on Monday, December 10, 2001, Berkeley County Office Building, 223 North Live Oak Drive, Moncks Corner, South Carolina, at 7:14 p.m.

PRESENT: Mr. Steve M. Vaughn, Councilmember District No. 5, Chairman; Mr. Milton Farley, Councilmember District No. 1; Mrs. Judith K. Spooner, District No. 2; Mr. William E. Crosby, Councilmember District No. 3; Mr. Charles E. Davis, Councilmember District No. 4; Mrs. Judy C. Mims, Councilmember District No. 6; Mr. Caldwell Pinckney, Jr., Councilmember District No. 7; Mr. James H. Rozier, Jr., Supervisor, ex officio; Mr. D. Mark Stokes County Attorney; and Ms. Barbara B. Austin, Clerk to County Council. Mr. Henry L. Richardson, Jr., Councilmember District No. 8 was excused from this Committee meeting.

The requirements of the Freedom of Information Act have been complied with by posting the time, date, place and agenda of this meeting of Berkeley County Council at the entrance to the Berkeley County Office Building, 223 N. Live Oak Drive, Moncks Corner, South Carolina, and a copy of such notice was mailed to all Councilmembers and the News media.

Chairman Vaughn called the meeting to order and asked the Committee's pleasure on the Approval of Minutes for Finance Meeting held on November 19, 2001.

It was moved by Councilmember Crosby and seconded by Councilmember Davis to approve the Finance Minutes for November 19, 2001. The motion passed by unanimous voice vote of the Committee.

Chairman Vaughn stated that first on the agenda was Review prior to Third Reading of the following:

1. Bill No. 01-61, an Ordinance authorizing: (1) the execution and delivery of a fee-in-lieu of tax agreement among Berkeley County, South Carolina (the "County"), and SJP, LLC and Pearlstine Distributors, Inc., (collectively, "the Company"); (2) payment by the company of certain fees in lieu of ad valorem taxes; and (3) certain other matters related thereto.

It was moved by Councilmember Davis and seconded by Councilmember Crosby to send Bill No. 01-61 to Council for Third and final Reading. The motion passed by majority vote of the Committee with Councilmembers Spooner and Mims voting "Nay."

2. Bill No. 01-62, An Ordinance to amend Ordinance No. 95-6-20, which established the Devon Forest Special Tax District and the Devon Forest Special Tax District Advisory Commission.

It was moved by Councilmember Davis and seconded by Councilmember Crosby to send Bill No. 01-62 to Council for Third and final Reading. The motion passed by unanimous voice vote of the Committee.

3. Bill No. 01-64, an ORDINANCE authorizing certain economic development incentives, including a lease purchase agreement between Berkeley County, South Carolina and Haarmann & Reimer, a Delaware Corporation, relating to the expansion and upgrading of its existing manufacturing facilities in Berkeley County, South Carolina, the acceptance of title by Berkeley County, South Carolina to these facilities, the lease by Berkeley County, South Carolina to Haarmann & Reimer of the assets so transferred (including the grant of an option to Haarmann & Reimer to repurchase such assets), the payment of a fee-in-lieu of property taxes, special source revenue incentive and other related matters.

It was moved by Councilmember Davis and seconded by Councilmember Crosby to send Bill No. 01-64 to Council for Third and final Reading. The motion passed by unanimous voice vote of the Committee.

It was moved by Councilmember Crosby and seconded by Councilmember Davis to adjourn. The motion to adjourn passed by unanimous voice vote of the Committee.

The Meeting adjourned at 7:16 p.m.

January 14, 2002
Date Approved

COMMITTEE ON FINANCE
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Chairman: Mr. Steve M. Vaughn, District No. 5
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Mr. Henry L. Richardson, Jr., District No. 8
Mr. James H. Rozier, Jr., Supervisor, ex officio

A Meeting of the COMMITTEE ON FINANCE, Standing Committee of Berkeley County Council, will be held on Monday, December 10, 2001, in the Assembly Room, Berkeley County Office Building, 223 North Live Oak Drive, Moncks Corner, South Carolina, following the meeting of the Committee on Land Use, the Committee on Public Works and Purchasing and the Committee on Justice and Public Safety at 6:00 p.m.

AGENDA

APPROVAL OF MINUTES:

November 19, 2001

A. Review prior to Third Reading of the following:

1. Bill No. 01-61, an Ordinance authorizing: (1) the execution and delivery of a fee in lieu of tax agreement among Berkeley County, South Carolina (the "County"), and SJP, LLC and Pearlstine Distributors, Inc., (collectively, the "Company"); (2) payment by the company of certain fees in lieu of ad valorem taxes; and (3) certain other matters related thereto.
2. Bill No. 01-62, An Ordinance to amend Ordinance No. 95-6-20, which established the Devon Forest Special Tax District and the Devon Forest Special Tax District Advisory Commission.
3. Bill No. 01-64, an ORDINANCE authorizing certain economic development incentives, including a lease purchase agreement between Berkeley County, South Carolina and Haarmann & Reimer, a Delaware Corporation, relating to the expansion and upgrading of its existing manufacturing facilities in Berkeley County, South Carolina, the acceptance of title by Berkeley County, South Carolina to these facilities, the lease by Berkeley County, South Carolina to Haarmann & Reimer of the assets so transferred (including the grant of an option to Haarmann & Reimer to repurchase such assets), the payment of a fee-in-lieu of property taxes, special source revenue incentive and other related matters.

December 5, 2001
S/Barbara B. Austin
Clerk to County Council